

Integrity

Integrity Q&A Fact Sheet

Did you lose money on an Integrity Maximiser?

It could have been due to a wide-scale loan mis-selling. We show you what really happened to your investments and give you an opportunity to seek action and the potential for compensation.

The Integrity Maximiser Counterparts

There were five counterparts responsible for arranging the Integrity Maximiser structures:

- 1. The Independent Financial Adviser (IFA)**
Advised on the suitability of the investment element of the structure
- 2. Halifax bank of Scotland (HBOS) or Newcastle Building Society (NBS)**
Provided the investment loans
- 3. Thring Townsend or Davies Blank Furniss**
Transferred the ownership of the Traded Endowment Policies to the investor
- 4. TEP Factory**
Provided Traded Endowment Policies that met the IFA's specified criteria
- 5. Integrity Financial Solutions**
Facilitated the whole process by bring all the counterparts together and providing the required administration support

Why Did The Integrity Maximiser Fail?

The level of investment loan granted by the lender to each investor proved to be unsustainable. The majority of borrowers did not know that their loan balances were dangerously high until it was too late.

The Claim

Should you wish to seek legal action against your lender, you can join the Group Action with the litigation firm, who have conducted an 8 year investigation and uncovered wide-scale loan mis-selling within the lenders.

They propose a Group Action (group litigation) compensation claim against the lenders with no upfront charges to you, the Integrity Maximiser Investor.

You can find out more about the Group Action at our website ukintegrity.com.

Group Action

A 'Group Action' which is also known as 'multi party action' or 'group litigation' may take place when a number of people have suffered injury or financial loss as a result of a common cause. Group Action solicitors in the UK specialise in representing a large number of potential claimants with the intention of concentrating numerous sources of individual evidence, pooling resources and reducing legal costs and financial risk by pursuing legal action for just a few of the most typical claimants who effectively represent the others within the group.

Legislation

A Group Action solicitor may call upon both the common law and statute in order to prove a case. Some areas of multi-party action are not protected by specific legislation that covers the disputed issue although most types of legal matter relating to group litigation have now been previously litigated and act as precedents.

There is consumer protection legislation to which Group Action solicitors in England & Wales, Scotland and Northern Ireland may refer including the main UK statutes:

- Consumer Protection Act 1987 (Product Liability) (Modification) Order 2000 (Statutory Instrument 2000 No. 2771)
- Consumer Protection Act 1987 (Product Liability) (Modification) (Scotland) Order 2001 (Statutory Instrument 2001 No. 265)
- Product Liability (Amendment) Act (Northern Ireland) 2001

What Are Claimants Required To Do?

1. Join the Group Action by signing the enclosed mandate and subsequently the litigation firm's authority mandate
2. Work with the litigation firm in providing a witness statement
3. Verify evidence with the litigation firm

What if I have already successfully claimed compensation through the FSCS?

A successful claim with the FSCS does not stop you from joining the group action. If the action is successful the compensation you receive will be returned to the FSCS up to the amount that they originally compensated you as per the terms and conditions of your FSCS claim. Any amount of compensation from the action that exceeds the compensation received from the FSCS will remain with you.

What will it cost me?

The Integrity Group Action is a **no win no fee** opportunity, that is easy to join and relatively easy to participate in.

As the number of claimants and amount claimed increases, the percentage given up by claimants is reduced. This means that the more claimants, the greater the compensation received by each claimant and the lower the percentage deduction from any compensation received by claimants.

Claimants can still join even if they have already received partial compensation for their total losses from the FSCS.

For more information about costs and registration, visit our website ukintegrity.com.